

PRESS RELEASE

TXT e-solutions: Shareholders approve the individual and consolidated financial statements for 2005, with a dividend of €0.40 per share, as well as the appointment of the new independent auditors and the purchase of treasury shares

Milan, 27 April 2006

The shareholders of **TXT e-solutions**, provider of software for demand and supply-chain management and content management and listed on the TechStar segment of the Italian stock exchange (TXTS), during their ordinary meeting of today, approved the company's individual financial statements for financial year 2005 and examined the consolidated accounts for the group as of 31 December 2005, while also approving a dividend distribution.

- For financial year 2005, TXT e-solutions S.p.A. posted a net loss of €0.1 million, which was carried forward and covered by reserves, whereas the consolidated accounts for the TXT group closed with net income of €0.6 million after deferred taxes of €0.3 million.
- A dividend distribution, using a portion of the share premium reserve, was approved for €0.40 per share, "coupon detachment" date of 8 May and payment on 11 May 2006.
- After analyzing the proposals of a number of firms, the shareholders also authorized the appointment, pursuant to Italian legislative decree no. 58/98, of Mazars & Guérard S.p.A. as independent auditors for the six-year period 2006-2011 in place of PricewaterhouseCoopers S.p.A., whose mandate has come to an end.
- Shareholders also revoked the previous authorization and approved a new one, based on the same reasons as the previous, for the purchase and sale of no more than 250,000 treasury shares at a price of no more than €70.00 over the next 18 months, with the objective of facilitating strategic acquisitions or partnerships, as well as for stock option plans.

In the words of TXT Chairman, Alvise Braga IIIa, "TXT is well positioned for profitable growth both in Europe and the U.S., thanks in part to the upswing in the global economy and our high-degree of specialization. TXT's products for demand and supply-chain management grant flexibility and other tangible benefits to hundreds of our customers in the fashion and retail industries, as well as in all of the most dynamic and international industries. Our Polymedia division is working to take advantage of extremely promising new businesses connected with innovative wireless applications and digital convergence."

TXT e-solutions (www.txt.it) is a European leader in strategic enterprise solutions and related proprietary software, particularly for content management and demand & supply chain management. Listed in the TechStar and Allstars segments of the Italian stock exchange (TXTS and TXTMI), TXT employs approximately 500 professionals. TXT is headquartered in Milan, Italy, and has offices in Genoa, Turin, Vicenza, Bari, Naples, Rome, Paris, Lyon, Barcelona, Chemnitz (Dresden), Halle (Leipzig), and London.

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