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PRESS RELEASE

***With the solutions provided by TXT
Caviro reduces stock-outs by 60% and cuts planning times by 40%***

Milan, 29 June 2006

Caviro, the largest Italian winemaker with the Tavernello, Castellino, Brumale, and Botte Buona brands and the No.1 Italian processor of winemaking by-products, announces the results achieved also via use of TXT solutions for demand and production planning.

The solutions implemented create an integrated Sales & Operations Planning system, which includes functionalities for collaborative demand forecasting and functions for planning Caviro's own production and that of associated wine cellars.

"Use of TXT solutions" – stated Giorgio Vitolo, Operations Director of the Caviro Wine Division – "has enabled us to reduce planning times by 40% and increase the production system's flexibility vis-à-vis market demand. In particular, we have achieved a reduction of some 60% in stock-outs of fast-moving products, without having increased inventory levels".

Vitolo went on to say: "Salient features of the solution are interesting collaborative forecasting functionalities. Production and logistics managers collaborate with the sales organisation and marketing to define a precise and agreed demand plan. In terms of medium-/long-term planning, the solution aids integrated management of the various production sites, provides simulation functions to optimise use of production resources, and permits faster planning".

TXT e-solutions (www.txt.it) is leader in Europe in strategic enterprise solutions (SES) and related proprietary software, in particular for Content Management and for Demand & Supply Chain Management. Listed in the TechStar and All Stars segments of the Milan Bourse (TXTS and TXTMI), TXT employs some 500 professionals. TXT has its registered HQ in Milan and offices in Genoa, Turin, Vicenza, Bari, Naples, Rome, Paris, Lyon, Barcelona, Chemnitz (Dresden), Halle (Leipzig), and London.

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