

**TXT e-solutions: 2014 nine-month revenues
€ 41.6 million (+5%);
third Quarter revenues € 12.7 million (-5%).
Higher EBITDA.**

Milan, 20 October 2014

In the first 9 months of 2014 TXT e-solutions expects revenues of approximately € 41.6 million, 5% growth with respect to 2013. Both TXT's Divisions contributed to growth: TXT Perform, specialist of End-to-end Retail in Luxury and Fashion grew +8% and TXT Next, specialist of Software for Complex Operations & Manufacturing grew +1%.

International revenues are expected to account for 86% of the TXT Perform division and for 57% of total sales for the Group.

EBITDA for the first nine months 2014 is expected to grow compared to 2013 due to non-recurring income (€ 1.1 million), which more than compensated increasing R&D and commercial investments in North America and Europe.

In Q3 2014, revenues for services and maintenances are expected to grow to € 11.4 million and revenues for licences (€ 1.3 million) compare with € 2.4 million in Q3 2013, which included some rather large deals. Total Revenues are expected to reach € 12.7 million, compared to € 13.3 million in Q3 2013.

The financial position as at 30 September 2014 was positive by around € 7.1 million (€ 8.6 million as at 31 December 2013 and € 6.5 million as at 30 June 2014) following distribution of dividends for € 2.6 million, payment of bonuses to employees for € 2.2 million and share buybacks for € 0.4 million.

Main new contracts for the third quarter of 2014 include Constellium (D), a global leader in aluminium transformation, Ellos (SE), a Swedish home shopping and e-commerce company, PAS Group (AUS) one of Australia's leading apparel groups with an established business model and over 20 brands integrated with operations also in New Zealand and South Africa, Build-a-Bear Workshop (USA), an American retailer with over 400 stores worldwide that sells teddy bears, apparel and other gifts for children.

In the first 9 months, End-to-End Retail solutions – using for the first time AgileFit, an innovative methodology exclusively owned by TXT - were launched in Miroglio and Bata; AgileFit accelerates the installation and the economic returns of investments for TXT customers. In addition, TXT solutions also became operational at about 25 customers, including Thirty-One Gifts (USA), Damartex (F), Lacoste (F), Fat Face (UK), Hamm Reno (D), Yamamay (I), six projects for Louis Vuitton (F) and "roll out" in Europe, America and Asia for Burberry's (UK).

In Q3 important projects were successfully completed on budget and on time with Sephora France, with further extensions to Sephora USA, and at Pandora (DK), a dynamic new generation jeweller that is active in 84 countries.

The Chairman Alvise Braga Illa has stated: *"In the current negative economic scenario, the company is reacting well to uncertainty and confirming its potential. Our new customers and proprietary solutions are successful in three continents. Growth and market capitalization, together with significant dividends, will reward all shareholders who continue to have confidence in our management and in our strategy".*

The Meeting of the Board of Directors for the review and approval of the Quarterly Report will be held on 5 November 2014.

TXT e-solutions is an international specialist in high-value, strategic software and solutions for large enterprises. The main business areas are: **Integrated & Collaborative Planning Solutions**, with the TXT Perform Division, especially for Luxury, Fashion, Retail and Consumer Goods; **Software for Complex Operations & Manufacturing**, with the TXT Next Division, for Aerospace, Defence, High-Tech and Finance. Listed in the Star Segment of Borsa Italiana (TXT.MI), TXT is based in Milan and has offices in Italy, France, UK, Germany, Spain, Canada and Australia.