

Press Release

TXT e-Solutions and Telit partner to deliver end-to-end IoT solutions.

- TXT announces new partnership with Telit to deliver end-to-end Industrial IoT solutions
- Agreement produces an increased technological value to clients combining unique TXT software

MILAN May 16, 2022 – TXT e-solutions (BIT: TXT.MI) and Telit announce they have started a strategic partnership to provide their customers with advanced solutions to simplify and scale IOT solutions by managing and securing IOT deployments.

This agreement realized an unmatched technological and business value combining unique TXT software engineering and system integration capabilities acquired through outstanding experience in managing complex IoT integration projects for major international industrial clients, and Telit cutting-edge IoT technology pioneering and enabling global IoT.

"Partnering with Telit, will unleash powerful benefits to our industrial clients realizing full connectivity and connected machines and plants" commented Gianluca Crecco, TXT's Industrial & Automotive Division Managing Director. "Furthermore, this partnership will be a tremendous opportunity for TXT to become a stronger player in the European IoT market, supporting our clients through the digital transformation journey."

"Telit deviceWISE" is an award-winning industrial automation platform that quickly and easily connects different production equipment and machines to enterprises systems with little to no coding required, enabling enterprises to monitor and control their industrial assets and processes to improve productivity and revenue," commented Ricardo Buranello, Head of Platforms Business Unit, Telit. "Together, we bring deep vertical experience and extensive knowledge in connecting machines and data management."

TXT is an international IT Group, end-to-end provider of consultancy, software services and solutions, supporting the digital transformation of customers' products and core processes. With a proprietary software portfolio and deep expertise in vertical domains, TXT operates across different markets, with a growing footprint in Aerospace, Aviation, Defense, Industrial, Government and Fintech. TXT is headquartered in Milan and has subsidiaries in Italy, Germany, the United Kingdom, France, Switzerland and the United States of America. The holding company TXT e-Solutions S.p.A, has been listed on the Italian Stock Exchange, STAR segment (TXT.MI), since July 2000.



Telit simplifies onboarding of connected 'things' with a portfolio of enterprise-grade wireless communication and positioning modules; cellular MVNO connectivity plans and management services; edge and cloud software; and data orchestration, IoT and Industrial IoT platforms. With over two decades of pioneering IoT innovation experience, Telit delivers award-winning, secure, integrated IoT solutions for many of the world's largest enterprises, OEMs, system integrators and service providers, so they can connect and manage IoT at any scale. For more information, follow us on <u>YouTube</u>, <u>Twitter</u>, <u>LinkedIn</u> and <u>Facebook</u> or visit <u>www.Telit.com</u>.

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