



PRESS RELEASE

TXT Invests in Artificial Intelligence: Acquires Minority Stake in Altilia with Option to Take Control

Milan, 03 July 2025 – 08:00

TXT e-Solutions S.p.A. ("TXT"), a company listed on the STAR Segment of the Electronic Stock Market organized and managed by Borsa Italiana S.p.A., announces the acquisition of a minority equity interest in Altilia S.r.l., an Italian deep-tech company specializing in Artificial Intelligence solutions for intelligent document and decision process automation.

The transaction includes options that provide TXT the right to increase its stake and obtain majority control of Altilia in future financial years, consistent with TXT's strategic growth roadmap through selective M&A.

Founded as a spin-off of the Italian National Research Council (CNR) and backed by CDP Venture Capital, Altilia has developed *Altilia Intelligent Automation*, a no-code AI platform enabling end-to-end automation of complex workflows across financial services, insurance, legal, and public sector markets. The company is recognized for its integrated use of Natural Language Processing (NLP), machine learning, and knowledge graph technologies to deliver scalable and explainable AI solutions.

"This strategic investment strengthens TXT's position in the Financial Services vertical, expanding our ability to deliver cutting-edge digital transformation projects," commented Nicola Cordone, Managing Director of TXT's Digital Finance division. *"The integration opportunities across our Digital Advisory, Smart Solutions, and Software Engineering units are substantial and immediately actionable."*

The initial investment consists of a €1 million capital increase subscribed by TXT, resulting in an approximately 10% equity interest in Altilia. The investment agreement includes additional options enabling TXT to progressively increase its stake up to 100%.

"We are excited to join TXT's innovation ecosystem," said Massimo Ruffolo, CEO and CTO of Altilia. *"This partnership accelerates our growth trajectory and supports our mission to deliver ethical and accessible AI at scale."*

The transaction is subject to customary *closing* conditions and is expected to be completed within Q3 2025.



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TXT is an international IT Group, end-to-end provider of consultancy, software services and solutions, supporting the digital transformation of customers' products and core processes. With a proprietary software portfolio and deep expertise in vertical domains, TXT operates across different markets, with a growing footprint in Aerospace, Aviation, Defense, Industrial, Government and Fintech. TXT is headquartered in Milan and has subsidiaries in Italy, Germany, the United Kingdom, France, Switzerland, Canada, Singapore and the United States of America. The holding company TXT e-solutions S.p.A, has been listed on the Italian Stock Exchange, STAR segment (TXT.MI), since July 2000.

For further information:

Andrea Favini – IR

Tel. +39 02 257711

infofinance@txtgroup.com