PRESS RELEASE

TXT: THE BOARD OF DIRECTORS APPROVES THE FINANCIAL STATEMENTS AS OF 31 DECEMBER 2025

Revenues € 394.3 million (+29.5%)

Normalised Organic Revenue Growth +12.1%

EBITDA €60.0 million (+53.3%), EBITDA margin 15.2% (+236 bps)

Adjusted EBIT (excluding PPA) €47.8 million (+61.2%)

Adjusted Net Profit (excluding PPA) €34.5 million (+72.4%)

Proposed dividend of €0.35 per share (+40.0%)

- *Revenues €394.3 million (+29.5%), of which €92.5 million from the Smart Solutions division, €66.9 million from the Digital Advisory division, and €234.9 million from the Software Engineering division.*
- *Revenues on a constant perimeter basis amounted to €327.9 million, with normalised organic revenue growth of €35.3 million (+12.1%).*
- *EBITDA €60.0 million (+53.3%), after significant and increasing research and development investments fully expensed (€23.3 million, +56.5%). EBITDA margin of 15.2%, up 236 bps compared with 2024.*
- *Adjusted operating profit (EBIT) – excluding purely accounting effects arising from the PPA process related to M&A – €47.8 million (+61.2%).*
- *Adjusted net profit – excluding purely accounting effects arising from the PPA process related to M&A – €34.5 million (+72.4%), after net interest and financial expenses (€5.5 million) and income taxes (€7.8 million).*
- *Adjusted Net Financial Position of €98.8 million as of 31 December 2025.*
- *Proposed dividend of €0.35 per share (+40.0%), with a dividend yield of 1.2%.*

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Milan, 12 March 2026 – 18:00

The Board of Directors of TXT e-solutions, chaired by Enrico Magni, today approved the financial results as of December 31, 2025.

"TXT's record 2025 results demonstrate our ability to deliver sustained, profitable growth while strengthening our position in highly regulated and technologically complex markets. Artificial Intelligence is becoming a core strategic lever, enabling us to expand our portfolio with smart solutions and higher-value services, increasing both scalability and revenue quality." comments Daniele Misani, CEO of TXT. "*The strong improvement in profitability and robust operating cash generation provide us with the financial flexibility to continue investing in advanced technologies and critical skills, fully supporting a sustainable growth trajectory in line with our industrial plan. TXT is consolidating a solid and diversified platform designed to create long-term value for all its stakeholders".*

The main economic and financial results in 2025 were as follows:

Revenues amounted to €394.3 million, up 29.5% compared with €304.5 million in 2024. Normalised organic growth, which excludes approximately €12 million of one-off resale revenues recorded in 2024, stood at 12.1%, while acquisitions contributed €66.4 million. Total international revenues accounted for 16.0% of total revenues.

The **Smart Solutions** division recorded revenues of €92.5 million, an increase of 44.6% compared with €64.0 million in 2024, including €11.0 million from organic growth (+17.3%) and €17.5 million from M&A activities.

The **Digital Advisory** division recorded revenues of €66.9 million, up 36.7% compared with €48.9 million in 2024, including €12.1 million from organic growth (+24.7%) and €5.9 million from M&A activities.

The **Software Engineering** division recorded revenues of €234.9 million, an increase of 22.6% compared with €191.7 million in 2024. Reported organic growth during the period was broadly flat, reflecting the discontinuation of approximately €12 million of one-off activities recorded in 2024, as well as the phase-out of other non-strategic activities in the Telco segment. Normalised organic growth, which excludes the one-off resale revenues recorded in 2024, amounted to +6.8%.

EBITDA amounted to €60.0 million, up 53.3% compared with €39.2 million in 2024. EBITDA margin was 15.2%, a significant improvement compared with 12.9% in 2024 (+236 bps).

This result was primarily driven by the positive contribution from acquisitions, the realisation of synergies, operational efficiencies, and the discontinuation of lower-margin one-off activities recorded in 2024, which were below the Group's average profitability. R&D costs, fully expensed through the income statement, increased by 56.5% in 2025 to €23.3 million, while the incidence of general and administrative costs on revenues was 7.1%, broadly in line with 2024 levels.

EBIT (Operating Profit) amounted to €38.5 million, an increase of 51.0% compared with €25.5 million in 2024, after amortisation of intangible assets (€10.5 million, of which €9.2 million related to Purchase Price Allocation), depreciation of tangible assets (€9.6 million, of which €6.8 million related to IFRS 16), impairment charges (€0.4 million) and restructuring costs (€0.9 million).

Adjusted EBIT, which neutralises the purely accounting effects arising from the PPA process related to acquisitions, amounted to €47.8 million in 2025, up 61.2% compared with 2024, representing 12.1% of revenues.

Net financial expenses in 2025 amounted to €5.5 million (€3.0 million in 2024), of which €4.7 million related to interest and financial charges net of financial income (€2.5 million in 2024), and €0.8 million related to net foreign exchange losses (€0.1 million net gain in 2024). The result attributable to minority interests was marginally positive in 2025 (compared with net losses of €0.6 million in 2024).

Net profit reached €25.3 million, up 58.8% compared with €15.9 million in 2024. Net profit as a percentage of revenues was 6.4%, up 118 bps versus 2024, despite higher net financial expenses of €2.6 million and increased amortisation related to PPA of €5.1 million recorded in 2025 compared with 2024.

Adjusted net profit, which neutralises the purely accounting effects arising from the PPA process on acquisitions, amounted to €34.5 million in 2025, up 72.4% compared with 2024, representing 8.8% of revenues. Adjusted net profit excludes any tax effects resulting from the aforementioned accounting adjustment.

In the **fourth quarter of 2025**, revenues amounted to €112.8 million, up €27.9 million compared with €85.0 million in Q4 2024 (+32.8%). EBITDA reached €18.9 million, compared with €11.1 million in Q4 2024 (+69.8%), with an EBITDA margin of 16.8%, significantly higher than 13.1% in Q4 2024. This strong operational performance was driven by realised synergies and improved operational efficiency, as well as significant organic growth from license sales in the Smart Solutions division. Adjusted operating profit (EBIT) amounted to

€15.0 million, nearly doubling (+99.1%) the Q4 2024 result (€7.5 million). Adjusted net profit was €13.4 million, representing 11.9% of revenues (+571 bps compared with Q4 2024). PPA adjustments for the period amounted to €3.5 million, reflecting also the annual amortisation related to the Webgenesys acquisition, completed in Q4 2024. Net profit for the quarter stood at €9.9 million.

The **consolidated Adjusted Net Financial Position** as of 31 December 2025 stood at €98.8 million, up €8.1 million compared with €90.7 million of 31 December 2024. The increase is mainly attributable to cash outflows for acquisitions and international business development, totalling €18.4 million, of which €13.6 million related to IT Values, €3.9 million for the repurchase of own shares, €3.2 million for dividend payments, and €4.8 million for interest and other financial charges net of financial income; these effects more than offset the cash generated by Group operations. Financial liabilities include €10.6 million of earn-out and Put/Call option obligations, up €1.3 million compared with 31 December 2024, and €18.1 million related to leases recognised under IFRS 16, an increase of €2.9 million versus 31 December 2024. Financial assets included in the *Adjusted* figure as of 31 December 2025 comprise €17.4 million representing the Group's equity interest in Banca del Fucino.

The consolidated Net Financial Position as of 31 December 2025 amounted to €116.3 million. The difference compared with the Adjusted figure on the same date is due to the reclassification of the equity investment in Banca del Fucino from financial assets to non-current assets.

As of 31 December 2025, treasury shares totalled 333,855 (314,435 as of 31 December 2024), representing 2.6% of issued shares, with a market value of €10.2 million, based on the TXT share price of €30.45 per share on 31 December 2025.

A **conference call** will be held on **13 March 2026** at **11:00 CEST**, during which CEO Daniele Misani will present and comment on the 2025 results. Registration for the conference call is available on the Company's website at www.txtgroup.com, under the "Financial News & Calendar" section.

Dividend and Shareholders' Meeting

The Board of Directors will propose to the Shareholders' Meeting the distribution of a dividend of €0.35 per share (+40.0% compared with the €0.25 per share dividend distributed in 2025) for each share outstanding, excluding treasury shares, for a total expected pay-out of €4.4 million. The dividend yield, calculated on the current TXT share price, amounts

to 1.2%. The 2026 dividend will be paid from 20 May 2026, with record date on 19 May 2026 and ex-dividend date on 18 May 2026.

The Board of Directors has resolved to convene the Ordinary Shareholders' Meeting on 29 April 2026 at 10:00, in a single session.

Subsequent Events And Outlook

The global macroeconomic environment continues to show moderate growth, albeit with persistent uncertainties. According to the latest estimates from the International Monetary Fund, global GDP is expected to grow by around 2.8% in 2026, broadly in line with forecasts from other international financial institutions such as Goldman Sachs. The United States is expected to record growth of between 2.6% and 2.8%, supported by favourable financial conditions and targeted fiscal policies, while the Euro area is forecast to grow by around 1.3%, reflecting weaker domestic demand. Italy is expected to post growth of 0.8–0.9% in 2026, slightly higher than in 2025, supported by the stability of its key industrial sectors and by public and private investment, although risks linked to fragile domestic demand and ongoing international geopolitical tensions remain.

In the global digital market, the impact of artificial intelligence continues to drive significant transformation. The valuation corrections in the technology sector, initially affecting SaaS providers, have extended to many segments of the services industry, raising questions about potential recession risks linked to corporate restructuring and workforce reductions. Despite this market volatility, TXT confirms its resilience, supported by its positioning in regulated and complex markets, such as Aerospace & Defence and the Public Sector, and by its focus on mission- and business-critical solutions for large organisations. The adoption of AI-native technologies is already producing positive effects on the Smart Solutions portfolio and on the Group's service offering, improving volumes and margins while helping to mitigate pricing pressure.

The Smart Solutions division delivered a positive performance in 2025, with expectations of further growth in 2026 and 2027. In the Aerospace sector, contracts signed with major U.S. airlines in the first quarter of 2026, together with the acquisition of the SmartRoutes business from Nexteon, are expected to support margin expansion, while the strengthening of the advanced training solutions offering and increased Defence budgets in Europe will contribute to consolidating growth. In the Industrial/IoT segment, the investments made in 2025 generated revenues of more than €2 million in the fourth quarter and are

expected to support growth in 2026, with volumes exceeding €15 million, driven by an integrated offering of hardware (Smart Sensors), software and services. In Fintech, the Digital Payments offering generated €2 million in the fourth quarter of 2025, with prospects for further domestic and international expansion already in 2026; AI-native solutions for risk management and consumer credit are expected to support stable growth in 2026. In Martech, the international expansion of the offering is also expected to deliver positive results for the Group.

The Digital Advisory division continued to grow in 2025, with the Public Sector accounting for more than 70% of the business and supported by a multi-year backlog exceeding €100 million. Growth is expected to be driven by the expansion of AI adoption services and entry into new industrial sectors, including Banking & Finance, Industrial, and Energy & Utilities. The MarTech segment, representing around 20% of the division, focuses on long-term partnerships with blue-chip clients and large enterprises, managing the entire customer journey and enhancing brand engagement through the adoption of innovative technologies, including AI. Within MarTech, the acquisition of new major clients, such as Edenred, together with the expansion of the existing client base, is expected to support high single-digit revenue growth, in line with the segment's objectives.

In the Software Engineering segment, TXT confirms its leadership in the Aerospace & Defence market, where it ranks among the leading players in Italy and is successfully expanding its presence in the DACH region, further strengthening its international footprint. The offering is focused on mission- and safety-critical solutions, delivered predominantly through fixed-price contracts, which ensure high visibility in resource planning and margin management. Thanks to its well-established positioning in major Defence programmes and its long-standing relationships with strategic clients, the division expects to maintain double-digit organic growth in the coming years. In the Public Sector, the Group's positioning in core execution and implementation activities for major digital transformation programmes – including the Italian National Strategic Hub (Polo Strategico Nazionale), the government's national cloud infrastructure for public administration – represents a significant growth driver. In this segment, the substantial multi-year backlog provides strong visibility on future revenues, supporting effective resource planning and continuity in margin generation. Activities in the Aerospace & Defence and Public Sector segments account for more than 50% of the revenues of the Software Engineering division and are expected to drive the division's organic growth in the current year and beyond.

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In the context of strengthening the Group's positioning in strategic sectors such as aeronautics, defense, manufacturing, logistics, transportation, and public administration, on 25 March 2026 TXT Group and the Politecnico di Torino (POLITO) will inaugurate Futura Innovation Lab, a joint innovation ecosystem created to enhance collaboration between industry and academia in the fields of advanced digital technologies and aerospace research. The ecosystem is supported by €4 million in co-funding under the ISM4Italy project (National Recovery and Resilience Plan – Mission 4), with the objective of developing advanced digital solutions for the aerospace supply chain.

With reference to the 2026 M&A plan, it should be noted that on 27 February 2026 TXT announced the closing, through its U.S. subsidiary PACE America, of the acquisition of the SmartRoutes® division ("SR division") from Nexteon Technologies, Inc. The SR division specialises in advanced real-time flight route optimisation technologies, designed to dynamically improve aircraft trajectories during flight. These technologies are already integrated into PACE's FPO product, offering U.S. airline customers a best-in-class solution marketed under the FPO-SR brand. The acquisition enables TXT to fully integrate the assets and the development roadmap of this strategic technology within the Smart Solutions portfolio. In 2025, the SR division generated approximately USD 2.0 million in annual recurring revenue (ARR), with an Adjusted EBITDA margin of close to 35%. The full integration of SR assets into PACE's FPO offering, together with the expected contribution from recently signed customer contracts, is anticipated to increase recurring subscription revenues from the integrated FPO–SR offering to approximately USD 20 million by 2027, implying an ARR CAGR of around 40%. The consideration paid at closing for the acquisition of the SR division amounted to approximately USD 5 million, excluding significant earn-out components payable in 2027 and linked to ARR generated by new contracts.

For the remainder of 2026, the TXT Group confirms its strategy of selective capital allocation, focused on the acquisition of complementary technologies and on strengthening its market positioning in strategic areas, within a macroeconomic and geopolitical environment that remains uncertain but, to date, presents limited impact and attractive expansion opportunities within the Group's operating perimeter.

Declaration of the Manager in Charge of Drawing up the Corporate Accounting Documents

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The Manager in charge of drawing up the corporate accounting documents, Marcello Bussolin, hereby declares, pursuant to art. 154-bis, paragraph 2 of Legislative Decree no. 58 of 24 February 1998, that the accounting information contained in this press release corresponds to the documented results, books and accounting records.

As from today, this press release is also available on the Company's website www.txt-group.com.

TXT is an international IT Group, end-to-end provider of consultancy, software services and solutions, supporting the digital transformation of customers' products and core processes. With a proprietary software portfolio and deep expertise in vertical domains, TXT operates across different markets, with a growing footprint in Aerospace, Aviation, Defense, Industrial, Government and Fintech. TXT is headquartered in Milan and has subsidiaries in Italy, Germany, the United Kingdom, France, Switzerland, Canada, Singapore and the United States of America. The holding company TXT e-solutions S.p.A, has been listed on the Italian Stock

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Management Income Statement as of 31 December 2025

€ thousand	31.12.2025	%	31.12.2024	%	Var %
REVENUES	**394,330**	**100**	**304,545**	**100**	**29.5**
Direct costs	243,989	61.9	202,385	66.5	20.6
GROSS MARGIN	**150,341**	**38.1**	**102,160**	**33.5**	**47.2**
Research and Development costs	23,280	5.9	14,879	4.9	56.5
Commercial costs	38,845	9.9	27,176	8.9	42.9
General and Administrative costs	28,190	7.1	20,945	6.9	34.6
EBITDA	**60,026**	**15.2**	**39,160**	**12.9**	**53.3**
Amortization, Depreciation & Write-offs (Excl. PPA)	11,360	2.9	9,525	3.1	19.3
Riorganization Costs	890	0.2	0	0.0	n.a.
OPERATING PROFIT (EBIT) ADJ.	**47,776**	**12.1**	**29,636**	**9.7**	**61.2**
Amortization - PPA	9,229	2.3	4,105	1.3	124.8
OPERATING PROFIT (EBIT)	**38,547**	**9.8**	**25,530**	**8.4**	**51.0**
Net Financial income (charges)	(5,507)	(1.4)	(2,818)	(0.9)	95.4
Share of profit/(loss) of associates	17	0.0	(171)	(0.1)	n.a.
EARNINGS BEFORE TAXES (EBT)	**33,057**	**8.4**	**22,541**	**7.4**	**46.7**
Taxes	(7,781)	(2.0)	(6,627)	(2.2)	17.4
NET PROFIT	**25,276**	**6.4**	**15,914**	**5.2**	**58.8**
NET PROFIT ADJ. (Excl. PPA)	**34,505**	**8.8**	**20,020**	**6.6**	**72.4**
Net Profit Attributable to:					
Parent Company shareholders	23,288		15,896		
Minority interests	1,988		18		

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Management Income Statement - Fourth Quarter 2025

€ thousand	Q4 2025	%	Q4 2024	%	Var %
REVENUES	**112,831**	**100**	**84,981**	**100**	**32.8**
Direct costs	69,208	61.3	54,337	63.9	27.4
GROSS MARGIN	**43,623**	**38.7**	**30,644**	**36.1**	**42.4**
Research and Development costs	5,494	4.9	4,415	5.2	24.4
Commercial costs	11,485	10.2	8,493	10.0	35.2
General and Administrative costs	7,742	6.9	6,606	7.8	17.2
EBITDA	**18,902**	**16.8**	**11,130**	**13.1**	**69.8**
Amortization, Depreciation & Write-offs (Excl. PPA)	3,513	3.1	3,593	4.2	(2.2)
Riorganization Costs	385	0.3	0	0.0	n.a.
OPERATING PROFIT (EBIT) ADJ.	**15,004**	**13.3**	**7,537**	**8.9**	**99.1**
Amortization - PPA	3,535	3.1	1,319	1.6	168.1
OPERATING PROFIT (EBIT)	**11,468**	**10.2**	**6,218**	**7.3**	**84.4**
Net Financial income (charges)	(814)	(0.7)	(404)	(0.5)	101.5
Share of profit/(loss) of associates	188	0.2	0	0.0	n.a.
EARNINGS BEFORE TAXES (EBT)	**10,842**	**9.6**	**5,814**	**6.8**	**86.5**
Taxes	(941)	(0.8)	(1,869)	(2.2)	(49.6)
NET PROFIT	**9,901**	**8.8**	**3,945**	**4.6**	**151.0**
NET PROFIT ADJ. (Excl. PPA)	**13,436**	**11.9**	**5,264**	**6.2**	**155.3**
Net Profit Unadjusted Attributable to:					
Parent Company shareholders	8,832		3,945		
Minority interests	1,069				

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Net Financial Debt as of 31 December 2025

.000 Euro	31.12.2025	31.12.2024	Var
Cash	(102,739)	(58,250)	(44,488)
Trading securities at fair value	(11,433)	(17,283)	5,850
Other Short Term Financial Assets	(320)	(254)	(65)
Short term Financial Debts	69,069	65,658	3,411
Short term Financial Debts	**(45,423)**	**(10,130)**	**(35,293)**
Non current Financial Debts - Lessors IFRS 16	11,970	10,476	1,494
Other Long Term Financial Assets	-	-	-
Other Non current Financial Debts	149,706	108,517	41,188
Non current Financial Debts	161,676	118,993	42,683
Net Financial Debt	**116,253**	**108,863**	**7,390**
Non-monetary debts for adjustment of the price of the acquisitions to be paid in TXT shares	-	(380)	380
Financial Investment - Banca Del Fucino	(17,418)	(17,778)	360
Adjusted Net Financial Debt	**98,835**	**90,705**	**8,130**

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Consolidated Balance Sheet as of 31 December 2025

€ thousand	31.12.2025	31.12.20024	Change
Intangible assets	181,473	159,254	22,219
Tangible assets	33,911	28,840	5,071
Other fixed assets	28,439	26,506	1,933
Fixed Assets	**243,823**	**214,601**	**29,222**
Inventories	28,638	23,737	4,901
Trade receivables	127,493	114,054	13,439
Other short term assets	22,136	20,198	1,938
Trade payables	(43,985)	(43,342)	(643)
Tax payables	(20,379)	(10,879)	(9,500)
Other payables and short term liabilities	(58,140)	(48,481)	(9,659)
Net working capital	**55,761**	**55,287**	**474**
Severance and other non current liabilities	**(9,598)**	**(9,200)**	**(398)**
Capital employed - Continuing Operations	**289,986**	**260,688**	**29,298**
Shareholders' equity	169,581	149,764	19,817
Shareholders' equity - minority interest	4,152	2,061	2,091
Net financial debt	116,253	108,863	7,390
Financing of capital employed	**289,986**	**260,688**	**29,298**