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TXT Retail partners with Korus Consulting in Russia

TXT Retail, the first mover and leading provider of End-to-End Merchandise Lifecycle Management solutions for the Luxury, Fashion and Specialty Retail sectors, has partnered with system integrator Korus Consulting to support business development in Russia and other CIS countries.

Korus Consulting will act as a reseller of the TXT Retail 8 solution helping the TXT Retail team meet the growing demand from Russian retailers for advanced planning applications supporting the end-to-end merchandise lifecycle and their business transformation.

"Fashion retail is one of our focus industries. There is a strong call from our customers to optimize their merchandise lifecycle from end-to-end: from financial planning to merchandise, assortment and replenishment, up to design and PLM," says **Gennady Tarantasov, Head of Retail BU, Korus Consulting**. "We sought a market leading partner who could offer the best product in this functional area. TXT Retail was identified as the solution provider with the most robust and flexible platform, allowing it to be easily integrated with other information systems."

Korus Consulting offers a full range of IT consulting services – from business consulting and enterprise applications deployment to IT outsourcing and complex systems integration. With a team of 500 employees, Korus Consulting has offices in Moscow, St. Petersburg and Yaroslavl.

"Russia and CIS countries are strategic to us and we have already started a number of key projects with fashion retailers in these geographic locations," says **Anton Pershin, VP EMEA & APAC, TXT Retail**. "We are interested in forging alliances with market leaders working with the largest fashion retailers in Russia. Korus fits our criteria as a market leader that will accelerate bringing TXT Retail 8 to Russia and other CIS countries. They are a system integrator with deep industry expertise in retail and broad technical competence."

About TXT Retail

TXT Retail is the first mover and leading provider of End-to-End Merchandise Lifecycle Management solutions for the Luxury, Fashion and Specialty Retail sectors. The TXT Retail solution is based on a flexible platform, is easy to use and to adopt and encompasses the full spectrum of activities in planning, designing, buying, distributing and delivering assortments through every stage of their lifecycle. TXT Retail projects leverage the TXT AgileFit processes, best practices and reference applications, thus ensuring high quality and fast benefit generation. TXT Retail counts on more than 300 retail specialists and serves more than 300 customers worldwide, including leading global players such as adidas, Arcadia Group, Auchan, Bata, Build-A-Bear Workshop, Camper, Carphone Warehouse, Desigual, DFS, Dior, Ecco, Furla, Future Group, Geox, GiFi, Guess, Lacoste, Loewe, Louis Vuitton, Miroglio, Moncler, Monoprix, Orsay, Pandora, Safilo, Sephora, Sonae, Starboard Cruise Services, Takko, Tesco, Tod's, Urban Outfitters. TXT Retail Global Headquarters are in Milan, Italy with offices in Australia, Canada, France, Germany, Hong Kong, Italy, Singapore, Spain, United Kingdom and United States. TXT Retail collaborates with selected specialized partners worldwide.

TXT Retail is part of TXT e-solutions, a company listed on the Italian Stock Exchange (TXT.MI)

www.txtretail.com